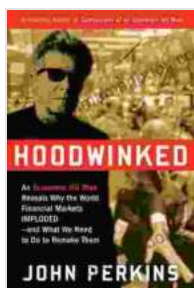


An Economic Hit Man Reveals Why the Global Economy Imploded and How to Fix It

By John Perkins



Hoodwinked: An Economic Hit Man Reveals Why the Global Economy IMPLODED -- and How to Fix It (John Perkins Economic Hitman Series) by John Perkins

★★★★☆ 4.6 out of 5

Language : English
File size : 3289 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
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Print length : 258 pages



I was an economic hit man for a decade. My job was to travel the world and convince leaders of developing countries to accept massive loans from the World Bank and other international lending institutions. These loans were often used to build infrastructure projects that were designed to benefit Western corporations, not the people of the borrowing countries.

The loans were often so large that the borrowing countries could not repay them. This led to a cycle of debt and dependency, which gave the lending institutions and the Western corporations they represented enormous power over the borrowing countries.

The global economy imploded in 2008 because of this cycle of debt and dependency. The United States, the world's largest economy, was particularly hard hit by the collapse. The collapse led to a global recession that is still ongoing.

There are a number of things that can be done to fix the global economy. One is to cancel the debts of the developing countries. This would free up money that could be used to invest in education, healthcare, and other essential services.

Another is to regulate the international lending institutions. These institutions should be required to lend money only to projects that are sustainable and that will benefit the people of the borrowing countries.

Finally, we need to create a new global economic system that is fair and sustainable. This system should be based on cooperation, not exploitation.

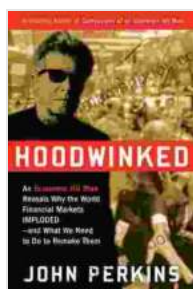
The global economy is in crisis. But it is not too late to fix it. We need to act now to create a more just and sustainable world.

Here are some specific steps that can be taken to fix the global economy:

- Cancel the debts of the developing countries.
- Regulate the international lending institutions.
- Create a new global economic system that is fair and sustainable.
- Invest in education, healthcare, and other essential services.
- Promote trade and cooperation between countries.

- Reduce military spending and invest in peace.

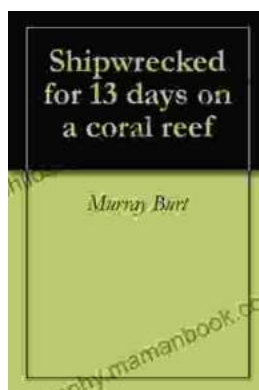
These are just a few of the steps that can be taken to fix the global economy. By working together, we can create a more just and sustainable world for all.



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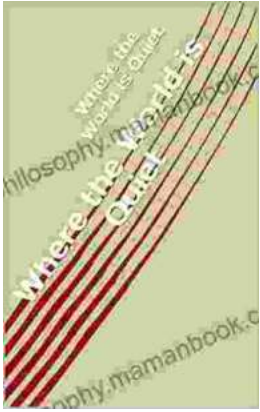
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